

INSURANCE

Shrimp Crop



MOU WITH AGRICULTURE INSURANCE COMPANY OF INDIA (AICL) LIMITED



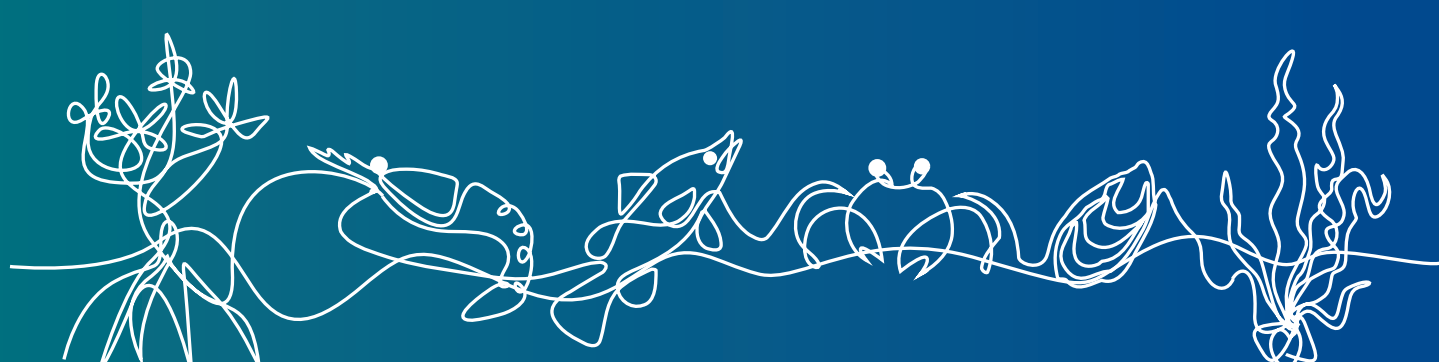
MOU WITH ORIENTAL INSURANCE CO.LTD/ ALLIANCE INSURANCE BROKERS

Aquaculture insurance is a financial tool that provides a mechanism for mitigating risks faced by the farmer in aquaculture production.

It is a specialized insurance required for fish and shrimp farms. It is used primarily to hedge against the risk of production losses.

SHRIMP CROP INSURANCE PRODUCT

- ICAR-CIBA developed a *Shrimp Crop Insurance product* with the support of Alliance Insurance brokers which was filed by Oriental Insurance Company Limited, New Delhi with the IRDAI in October 2022.
- Policy period can vary from 45 days to 180 days from the date of stocking of the post larva (PL) or the seed as per farmers choice.
- Policy covers disease incidence, summer kill, pollution, poisoning, riot and strike, malicious acts of third parties, earthquake, explosion, storm, cyclone and terrorism



"Brackishwater aquaculture for food, employment and prosperity"



भा कृ अनु प - केंद्रीय खारा जलजीव पालन अनुसंधान संस्थान
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